

Minutes of the meeting under the chairpersonship of Trade Advisor, Ministry of Textiles (MoT), for the Production Linked Incentive (PLI) Scheme for Textiles (PLI-Textiles) held on 18/05/2023 at 11:00 AM at Udyog Bhawan, New Delhi through VC mode.

A Review meeting was held with all the approved applicants under the Scheme to understand the progress made by them so far and any issues they are facing in implementing the project under this Scheme.

2. Ms. Shubhra, Trade Advisor, MoT, welcomed all the participants. The meeting was attended by officials of MoT, IFCI (PMA) and representatives of participant/applicant companies. Detailed list of participants is included as Annexure.

3. Item No. 1 – Nobel Hygiene Private Limited (NHPL)

a. NHPL was represented by Mr. Ragesh Mehta, CFO. He informed that the investment in building has been made in the name of the applicant company and the machinery was bought and has been put to use. The participant company has been registered in April 2023. The Company has sought clarification regarding eligibility of Investment already made under the Scheme to be counted in the scheme. It was decided to examine the issue on file on an urgent basis after seeking details from the Company and views of PMA on the matter.

4. Item No. 2 – Toray International India Private Limited (TIPL)

a. TIPL was represented by Ms. Akiko Koyama, Division Manager. She informed that the Company is still in talks with its clients for opening of shops in India. Therefore, she requested for some more time to take a decision on investment. However, they are sure to be part of the scheme. They were advised to establish a participant company at the earliest.

5. Item No. 3 – OCM Flooring Private Limited (OCM) (Group company of Donear Industries Limited)

- a. OCM Flooring Private Limited was represented by Mr. Surinder Dhingra, Projects Head. He informed that the Company is trying to get a land parcel in Jammu & Kashmir and are hopeful to get the same in the next 2 months. Mr. Dhingra further informed that once the Company acquires the land in J&K, they will start investing. The Company would be manufacturing carpets.

6. Item No. 4 – Jeev Textiles Limited (JTL) (Applicant Company – Ginza Industries Limited)

- a. JTL was represented by Mr. Ashok Sethia, MD. He raised his concern over the HSN codes issue, requesting for some more HSN codes to be notified under the Scheme. The Company would be manufacturing undergarments and the accessories for the same.
- b. Mr. Sethia further said if the requested HSN codes are not included, the Company may not proceed under the Scheme. The Company was advised that they are allowed to manufacture any product but only the turnover of notified products will be counted to get incentives under the Scheme.

7. Item No. 5 – Pratibha Swaraj Private Limited (PSPL) (Applicant – Pratibha Syntex Limited)

- a. The Company was represented by Mr. Shreyaskar Choudhary, MD and Mr. Kamlesh Patidar, Project Manager. Mr. Choudhary informed that the Company would be manufacturing sportswear and has started investment in Ujjain. He raised his concern over the existing HSN codes and requested for more HSN codes of MMF Apparel to be added under the Scheme.
- b. Mr. Choudhary further stated that the desired expansion of HSN codes of MMF Apparel is essential for proper investment. He further informed that the Company plans to invest around Rs. 350 crore, out of which Rs. 250 crore will be invested in Ujjain, MP and about Rs. 100 crore will be invested in Dhar, MP. However, they further added that without expansion of HS codes requested by them, it will be difficult to proceed under the scheme.

8. Item No. 6 – Trident Home Decor Limited (THDL) (Applicant Company – Trident Limited)

- a. THDL was represented by Mr. PK Markanday, MD and Mr. Brijesh Saraf, Project Head. The Company would be manufacturing Pile fabrics of MMF, construction textiles and special purpose floor coverings, with a proposed Investment of Rs. 1600 crore. Mr. Markanday requested for notification of HSN codes of technical textiles, so that the Company can decide what products to manufacture and procure machines accordingly.
- b. They were advised to go by the description of the product and not wait till notification of HSN codes of technical textiles. However, they insisted that the Company would proceed further only after HS code notifications for TT.

9. Item No. 7 – 3B Advanced Composites Private Limited (Goa Glass) (Applicant Company – Goa Glass Fibre Limited)

- a. 3B Advanced Composites Private Limited was represented by Mr. Darshan Karekar, Finance Personnel and PVVS Rao, CEO. Mr. Darshan informed that about Rs. 35 crore has been invested so far and also informed that they are going to invest around Rs.300 crore by end of March 2024. The land is already available with the Company and for the power, the Company is working with the State Government.
- b. Mr. Darshan further informed that the commercial production is likely to commence from April'24 onwards. He requested for notification of HSN codes of technical textiles.

10. Item No. 8– New Zeel Fashion Wear Private Limited (NZFWPL) (Applicant Company - N Z Seasonal Wear Private Limited)

- a. NZFWPL was represented by Ms. Hetal Trivedi, Director and Mr. Nitin Chopra, Finance Head. Ms. Trivedi informed that the Company has opened a training center for 400 people. She further informed that the Company has invested Rs. 19 crore approximately, which includes investment in land also. She further apprised that the Company is hopeful of commencing the first phase of commercial production by October'23 and second phase by April'24.

- b. Ms. Trivedi requested for restrooms and staff quarters to be allowed as eligible investment under the Scheme, citing that the apparel industry is labour intensive. It was clarified that restrooms are a part of factory building and allowed however, staff quarters are not allowed as eligible Investment under the Scheme.
- c. Mr. Nitin Chopra asked whether raincoats made of PVC are allowed to be incentivized under the Scheme, and it was clarified that raincoats made up of only MMF fabrics will be counted under the Scheme for the purpose of incentives.
- d. They further informed that they would like to upscale their investment & participate in Part I.

11. Item No. 9–Avgol Nonwovens India Private Limited (ANIPL) – (Applicant – Avgol India Private Limited)

- a. Mr. Shubham Agarwal, CS, attended the meeting on behalf of ANIPL. He informed that the Company had started commercial production in June'22. He stated that the Company is manufacturing non-woven fabrics used in manufacturing of hygiene products like diaper and requested for the product to be notified under the Scheme. It was clarified that the final hygiene products are covered under the Scheme and not the non-woven fabric.

12. Item No. 10 – Aditya Birla Garments Limited (ABGL) (Applicant – Aditya Birla Fashion & Retail Limited)

- a. ABGL was represented by Mr. Shyam Mannur, Assistant Manager (Finance). He informed that the Company has invested approximately Rs. 13 crore till date, the building construction is under progress and the Company is operating a training center for 300 people in a rented space. They mentioned that production will commence by October, 2023.

13. **Item No. 11– HSS Textile Private Limited (HTPL) (Applicant – Shahi Exports Private Limited)**
- a. HTPL was represented by Mr. JD Giri, Director and Mr. Sachin Agarwal, PLI Advisor. Mr. Giri informed that the Company has started investment in building and plant & machinery.
 - b. Mr. Sachin sought clarification on job work and requested that they be allowed to get weaving done outside in another of their company.
 - c. Mr. Giri requested for more HSN codes to be added under the Scheme.
14. **Item No. 12– Pan Health & Hygiene Private Limited (PHHPL) (Applicant – Pan Healthcare Private Limited)**
- a. Mr. Jugal Parmar, Manager, attended the meeting on behalf of PHHPL. He informed that the Company has invested around Rs. 101.67 crore till date and a turnover of around Rs. 175 crore has been achieved in FY 2022-23.
 - b. Mr. Parmar raised his concern over 60% Value Addition, as required under the Scheme, to which they were asked to submit the details of raw material and other inputs costing
 - c. Mr. Parmar was also advised to share the revised projections and DPR for shift from Part 2 of the Scheme to Part 1 of the Scheme.
15. **Item No. 13– BRB Industries Private Limited (BIPL) (Applicant – Shree Durga Syntex Private Limited)**
- a. BIPL was represented by Mr. Manish Bengani, Project & Finance Manager. Mr. Bengani requested for addition of HSN code of non-woven fabrics to enable them to decide on starting investment. They were advised to manufacture notified products to get incentives under the Scheme.

16. Item No. 14– Pan Tex Nonwoven Private Limited (PTNPL)

- a. Mr. Nidhey Pan represented PTNPL. He stated that achieving 60% value addition is difficult to which he was advised to share the details of raw material and other input costing.
- b. Mr. Pan requested for extension in gestation period because Investment may stretch upto 2026. They were informed that the year in which thresholds of Investment and Turnover are met that shall be considered as first performance year and incentives shall be disbursed accordingly, but for a lesser number of years.

17. Item No. 15– Swara Hygiene Private Limited (SHPL) (Applicant – Swara Baby Products Private Limited)

- a. SHPL was represented by Mr. Ravindra Sancheti, AVP (Finance & Accounts). Mr. Sancheti informed that the Company has started making investment. He stated that the expenses on job work should not be included in the costs otherwise achieving value addition of 60% is difficult. They stated that production will commence in September 2023.

18. Item No. 16– Techno Activewear Private Limited (TAPL) (Applicant – Techno Sportswear Private Limited)

- a. TAPL was represented by Mr. Sunil Kumar, Director. He informed that the investment is being made and production will commence in November, 2023.

19. Item No. 17– Autoliv Inflators India Private Limited (AIPL) (Applicant – Autoliv India Private Limited)

- b. Mr. Ashok Gogate, DGM Finance, attended the meeting on behalf of AIPL. He requested for change in location of the project to Ranjangaon, Pune, Maharashtra. Mr. Gogate further informed that they have ordered a combo of 2 machines – one is new and the other one is second hand and they would not be considering the same as a part of eligible investment. They mentioned that production will commence by January, 2024.

- 20. Item No. 18– Adhiraj Spinning & Weaving Mills Private Limited (ASWMPL) (Applicant – Kennigton Industries Private Limited)**
- a. ASWMPL was represented by Mr. Rajesh Kanwatia, Accounts Head and Mr. Rajneesh Joshi, Legal Head. Mr. Joshi informed that they want to invest but the applicant Company is unable to mortgage the property following some disturbances from the previous owners of the property bought in NCLT and hence funds are blocked. They requested for MoT's intervention. The issue of the Company was acknowledged and they were advised to share the details.
- 21. Item No. 19– Madura Technical Fabrics Limited (MTFL) (Applicant – Madura Industrial Textile Limited)**
- a. MTFL was represented by Mr. Manoj R. Adiverekar, Finance & Account Manager. Mr. Manoj informed that their project is on schedule as expected and the commercial production is likely to commence by April 2024. MoT appreciated their effort.
- 22. Item No. 20 – Evertop Textile & Apparel Complex Private Limited (ETACPL)**
- a. Mr. Ashish Agarwal represented ETACPL. He informed that the Company is in the process of acquiring land from TSIC (Telangana State Industrial Corporation), which is expected by the end of June 2023. The Company plans to start manufacturing by March 2024.
- 23. Item No. 21– Gainup Technotek Limited (GTL) (Applicant – Gainup Industries India Private Limited)**
- a. GTL was represented by Mr. Kannan, Chartered Accountant of the Company and Mr. B. Vadivelu, Chief Manager. Mr. Kannan informed that the Company has invested almost Rs. 92 crore till date and the Company has commenced commercial production.
- b. Mr. Kannan further informed that the Company has chances of achieving the thresholds of Investment and Turnover in FY 2023-24 and may approach Ministry for incentives.
- 24. Item No. 22– Teejay India Private Limited (TIPL)**

- a. TIPL was represented by Ms. Renuja Selvanathan, CFO. She informed that the FDI approvals and SEZ approvals are under-way. She further informed that all the Investment of approximately Rs. 200 crore has been made in the applicant company and the plant and machineries have been put to use. They were advised that after opening a new company, fresh threshold investment has to be made in the participant company.

25. Item No. 23– Shree Venkateshwar Synthetics Private Limited (SVSPL) (Applicant – SVG Fashions Private Limited)

- a. Mr. Sandeep Agarwal, Director, attended the meeting on behalf of SVSPL. He informed that they are unable to locate a parcel of land with common ETP facilities. They asked for MOT intervention. They were advised to share a detailed request.

26. Item No. 24– Best Tech Apparels Private Limited (BTAPL) (Applicant – Best Corporation Private Limited)

- a. BTAPL was represented by Mr. Anbarasu, AGM-Finance and Mr. Seshathri, President. Mr. Seshathri thanked MoT for their support in resolving land acquisition in Tamil Nadu. He informed that the commercial production is expected to begin from first quarter of FY 2024-25.

27. Item No. 25– Gokaldas Acharpura Private Limited (GAPL) (Applicant – Gokaldas Exporst Limited)

- a. Mr. Prabhat Kumar Singh, ED, represented GAPL. He informed that the factory shed is ready. Phase-I of the project has completed and commercial production is likely to start from 01/06/2023. For Phase-II, the construction is going on and the commercial production is expected to begin from 01/04/2024. The Company is going as per the schedule decided.

- 28.** Based on the discussion with the applicants, the following companies expressed that they may opt out of the Scheme, if the HSN codes requested by them are not included:

Name of the Applicant	Name of the Participant	Proposed Segment	Projected Investment
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			(in INR, crore)
Ginza Industries Limited	Jeev Textiles Limited	MMF Apparel, MMF Fabrics	262.94
Pratibha Syntex Limited	Pratibha Swaraj Private Limited	MMF Apparel	357.04
Shree Durga Syntex Pvt. Ltd.	BRB Industries Private Limited	MMF Fabrics	583.00

29. It was noted that following applicant companies have informed their intention to drop out from the scheme:

- i. MI Industries India Pvt Ltd.
- ii. Monte Carlo Fashions Limited
- iii. RSWM Limited
- iv. H P Cotton Textile Mills Limited
- v. Himatsingka Seide Limited

The meeting ended with a vote of thanks to the chair.

Annexure

List of Attendees/Participants

1. Ms. Shubhra, Trade Advisor, MoT
2. Mr. Pankaj Kumar Singh, Director
3. Mr. Nitesh Kumar, Section Officer, MoT
4. Ms. Prachi Kumar, Assistant Section Officer, MoT
5. Mr. Suneet Shukla, General Manager, IFCI Limited
6. Mr. KV Rao, Deputy General Manager, IFCI Limited
7. Mr. Mridanga Sarkar, Senior Manager
8. Ms. Swati J Tandon, Assistant Manager, IFCI Limited
9. Mr. Sourabh Sharma, Executive
10. Representatives of 25 companies through VC as mentioned in the minutes