

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
POST BAG NO: 11500::MUMBAI -400 020
Email: atufs.mum-textiles@gov.in :: Fax: 022-22004693
Website: www.txcindia.gov.in, www.ministryoftextiles.gov.in

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CIRCULAR

Sub.: Easing out implementation of the decision of IMSC under ATUFS for physical verification of machinery procured under previous versions of TUFS (MTUFS, RTUS & RRTUFS) during post lockdown period of COVID 19 outbreak- reg.

In pursuance of the Ministry of OM No.16015/01/2019-TUFS dated 13/04/2020 relating to insertion of sub-para 2.3.5 (a) under Para 2.3.5 in the protocol issued by the Ministry of Textiles vide OM 16015/01/2019-TUFS dated 14.06.2019, all accounts extending beyond 31st March 2021 (i.e., accounts for which subsidy claims have been filed by the banks along with necessary documents/information and where JIT has submitted the report with recommendation and are confirmed by the Regional Offices of the Textile Commissioner for release of pending Interest reimbursement/Capital Subsidy as per the committed liability but awaits scrutiny at relevant financial approving authority), may exercise their willingness in the window provided in iTUFS portal that they would like to submit Bank Guarantee (BG) to get their subsidy through bank/lending agency by 25th April 2020 (6 PM).

Based on the response from the units, forwarded online after confirmation by the Regional Offices of the Textile Commissioner by 28th April 2020, total amount of subsidy to be disbursed as per the option and overall budget availability under the scheme, a view would be taken on quantum (full or partial) of the JIT recommended subsidy to be released to the account holders through banks/lending agencies.

For such accounts, subsidy amount release will be subject to submission of BG for equal amount by the unit valid for six months, extendable further, if necessary on FIFO basis as per the date of inspection by JIT. Detailed operational guidelines on implementation of the provision will be issued separately.


17/04/2020
(Moloy Chandan Chakraborty)
Textile Commissioner